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7 Things a Lender Needs from You

You can help your Buyers prepare for a smooth and fast mortgage approval. Lenders still require documentation and they must also verify information provided by borrowers. Take a look below at what you should be prepared to provide:

- Employment history (Employment letter showing outlining years of service, remuneration, bonuses and hopefully a statement regarding future employment)
- Proof of Income (Most recent pay stub)
- Evidence of savings (Bank statement for the past 3 months)
- Financial obligations
- Tax returns (if self employed): Borrowers must normally demonstrate 2 years successful operation
- Lending institutions will typically review 2 years of financial statements or the individual's income tax returns
- Contract employment is not continuous employment, however a proven track record with 2 years in the industry could be considered.